

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: §
§
Lynn M. Portugall § Case No. 16-25173
§
Debtor §

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

Frank J. Kokoszka, Trustee, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: 153,795.08 (Without deducting any secured claims)	Assets Exempt: 27,000.00
Total Distributions to Claimants: 3,680.00	Claims Discharged Without Payment: 365,229.80
Total Expenses of Administration: 1,320.00	

3) Total gross receipts of \$ 5,000.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$ 5,000.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$ 272,113.00	\$ 0.00	\$ 0.00	\$ 0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	NA	1,320.00	1,320.00	1,320.00
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	NA	NA	NA	NA
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	NA	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	96,680.00	20,264.80	20,264.80	3,680.00
TOTAL DISBURSEMENTS	\$ 368,793.00	\$ 21,584.80	\$ 21,584.80	\$ 5,000.00

4) This case was originally filed under chapter 7 on 08/04/2016 . The case was pending for 16 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 12/05/2017 By: /s/Frank J. Kokoszka, Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
One Wedding Ring; Miscellaneous Jewelry	1129-000	2,000.00
Various Paintings By Various Artists Valued Between \$10,000-	1129-000	3,000.00
TOTAL GROSS RECEIPTS		\$ 5,000.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
NA		NA	NA
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$ NA

EXHIBIT 3 – SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	PERL Mortgage, Inc., 2936 W. Belmont Ave Chicago, IL 60618		252,345.00	NA	NA	0.00
	Wfds/wds, Po Box 1697 Winterville, NC 28590		19,768.00	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
TOTAL SECURED CLAIMS			\$ 272,113.00	\$ 0.00	\$ 0.00	\$ 0.00

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Frank J. Kokoszka	2100-000	NA	1,250.00	1,250.00	1,250.00
Bank of Kansas City	2600-000	NA	10.00	10.00	10.00
BOK Financial	2600-000	NA	60.00	60.00	60.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		\$ NA	\$ 1,320.00	\$ 1,320.00	\$ 1,320.00

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		\$ NA	\$ NA	\$ NA	\$ NA

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
			0.00	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
TOTAL PRIORITY UNSECURED CLAIMS			\$ NA	\$ 0.00	\$ 0.00	\$ 0.00

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Capital One, PO Box 30285 Salt Lake City, UT 84130		3,049.00	NA	NA	0.00
	Chase Card, Po Box 15298 Wilmington, DE 19850		21,129.00	NA	NA	0.00
	Chase Card, Po Box 15298 Wilmington, DE 19850		22,073.00	NA	NA	0.00
	Chase, Po Box 15298 Wilmington, DE 19850		0.00	NA	NA	0.00
	Citi, Po Box 6241 Sioux Falls, SD 57117		24,281.00	NA	NA	0.00
	Grundy & Associates, P.C., 200 E 5Th Ave Suite 125 Naperville, IL 60563		6,000.00	NA	NA	0.00
3	Comenity Capital Bank/Paypal Credit	7100-000	4,000.00	4,289.08	4,289.08	778.88
2	Fifth Third Bank	7100-000	14,720.00	14,720.61	14,720.61	2,673.20

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	U.S. Department Of Education C/O Nelnet	7100-000	1,428.00	1,255.11	1,255.11	227.92
TOTAL GENERAL UNSECURED CLAIMS			\$ 96,680.00	\$ 20,264.80	\$ 20,264.80	\$ 3,680.00

Document Page 7 of 11
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit 8

Case No: 16-25173 JSB Judge: Janet S. Baer Trustee Name: Frank J. Kokoszka, Trustee
Case Name: Lynn M. Portugall Date Filed (f) or Converted (c): 08/04/2016 (f)
341(a) Meeting Date: 08/30/2016
For Period Ending: 12/05/2017 Claims Bar Date: 02/06/2017

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 1337 Natalie Lane Aurora IL 60504-0000 Dupage	128,500.00	0.00		0.00	FA
2. 2014 Volkswagen Jetta Mileage: 25000	18,000.00	18,000.00		0.00	FA
3. Miscellaneous Household Goods And Furnishings	1,000.00	0.00		0.00	FA
4. Miscellaneous Television, Cell Phones, Computer, Printer, Et	500.00	0.00		0.00	FA
5. Various Paintings By Various Artists Valued Between \$10,000 -	10,000.00	3,000.00		3,000.00	FA
6. The Necessary Wearing Apparel For Debtor And Her Dependents;	1,000.00	0.00		0.00	FA
7. One Wedding Ring; Miscellaneous Jewelry	4,000.00	2,000.00		2,000.00	FA
8. Two Dogs	0.00	0.00		0.00	FA
9. Miscellaneous Books, Pictures, Dvds, Etc.	500.00	0.00		0.00	FA
10. Bmo Harris	200.00	0.00		0.00	FA
11. Ryerson Pension	0.00	0.00		0.00	FA
12. Fidelity	6,500.08	0.00		0.00	FA
13. North Central College Defined Contribution Retirement Plan	12,595.00	0.00		0.00	FA
14. Court Ordered Payment In Full Satisfaction Of Debtor's Clai	8,000.00	0.00		0.00	FA
15. Homeowners, Health, Disabiliti, And Automobile Policies	0.00	0.00		0.00	FA
16. Northwestern Mutual - Term Life Insurance Policy Number Endi	0.00	0.00		0.00	FA
17. Northwestern Mutual - Term Life Insurance Policy Number Endi	0.00	0.00		0.00	FA

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values) \$190,795.08 \$23,000.00 \$5,000.00 \$0.00

(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Trustee Motion to Sell Property to Debtor in Installment payments approved on 12/16/2016.

Trustee is waiting on entry of order on Docket and receipt of first payment to open bank account. - Frank J. Kokoszka 12/17/2016

First payment received. - Frank J. Kokoszka 1/4/2017

Bar date has passed and trustee has reviewed filed claims. - Frank J. Kokoszka 4/2/2017

Debtor continues to make timely payments pursuant to agreed payment plan. - Frank J. Kokoszka 5/5/2017

Debtor has made another payment. Two payments remain. - Frank J. Kokoszka 7/3/2017

Final Payment received from Debtor. Trustee to do final review of claims and prepare TFR - Frank J. Kokoszka 9/11/2017

TFR Filed on 9/28/2017

Checks mailed to claimants

Exhibit 8

Initial Projected Date of Final Report (TFR): 12/31/2017

Current Projected Date of Final Report (TFR): 12/31/2017

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-25173
Case Name: Lynn M. Portugall

Trustee Name: Frank J. Kokoszka, Trustee
Bank Name: BOK Financial
Account Number/CD#: XXXXXX0201
Checking

Exhibit 9

Taxpayer ID No: XX-XXX7669
For Period Ending: 12/05/2017

Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
01/03/17	7	Lynn M. Portugall 4520 Pipestone Court Naperville, Il. 60564	Sale back to Debtor Initial Payment of Debtor pursuant to Court Order Approving Sale of Jewelry and Paintings back to the Debtor	1129-000	\$2,000.00		\$2,000.00
01/30/17	5	Lynn M. Portugall 4520 Pipestone Court Naperville, Il. 60564	Sale back to Debtor Payment #2 of Payment Plan (after initial down payment)	1129-000	\$400.00		\$2,400.00
01/31/17		Bank of Kansas City	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$2,390.00
02/28/17		BOK Financial	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$2,380.00
03/03/17	5	Lynn Portugall 4520 Pipestone Court Naperville, Il 60564	Sale back to Debtor Installment Payments	1129-000	\$400.00		\$2,780.00
03/31/17		BOK Financial	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$2,770.00
04/02/17	5	Lynn M. Portugall 4520 Pipestone Court Naperville, Illinois 6064	Sale back to Debtor	1129-000	\$400.00		\$3,170.00
04/28/17		BOK Financial	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$3,160.00
05/05/17	5	Lynn M. Portugall 4520 Pipestone Court Naperville, Il 60564	Sale back to Debtor	1129-000	\$400.00		\$3,560.00
05/31/17		BOK Financial	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$3,550.00
06/01/17	5	Lynn M. Portugall 1337 NATALIE LANE AURORA, IL 60504	Sale back to Debtor	1129-000	\$400.00		\$3,950.00
06/30/17		BOK Financial	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$3,940.00

Page Subtotals:

\$4,000.00

\$60.00

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-25173
Case Name: Lynn M. Portugall

Trustee Name: Frank J. Kokoszka, Trustee
Bank Name: BOK Financial
Account Number/CD#: XXXXXX0201
Checking

Exhibit 9

Taxpayer ID No: XX-XXX7669
For Period Ending: 12/05/2017

Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
07/03/17	5	Lynn M. Portugall 4520 Pipestone Court Naperville, Illinois 60564	Sale back to Debtor	1129-000	\$400.00		\$4,340.00
07/31/17	5	Lynn M. Portugall 4820 Pipestone Court	Sale back to Debtor	1129-000	\$400.00		\$4,740.00
07/31/17		BOK Financial	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$4,730.00
09/11/17	5	Lynn M. Portugall 4520 Pipestone Court Naperville, Illinois 60564	Sale back to Debtor Final Payment of payment plan of sale back to Debtor	1129-000	\$200.00		\$4,930.00
10/23/17	101	Frank J. Kokoszka	Final distribution representing a payment of 100.00 % per court order.	2100-000		\$1,250.00	\$3,680.00
10/23/17	102	U.S. Department Of Education C/O Nelnet 121 South 13Th St, Suite 201 Lincoln, Ne 68508	Final distribution to claim 1 representing a payment of 18.16 % per court order.	7100-000		\$227.92	\$3,452.08
10/23/17	103	Fifth Third Bank Po Box 9013 Addison,Tx 75001	Final distribution to claim 2 representing a payment of 18.16 % per court order.	7100-000		\$2,673.20	\$778.88
10/23/17	104	Comenity Capital Bank/Paypal Credit C/O Weinstein & Riley, Ps 2001 Western Ave., Ste 400 Seattle, Wa 98121	Final distribution to claim 3 representing a payment of 18.16 % per court order.	7100-000		\$778.88	\$0.00

COLUMN TOTALS	\$5,000.00	\$5,000.00
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$5,000.00	\$5,000.00
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$5,000.00	\$5,000.00

Page Subtotals: \$1,000.00 \$4,940.00

Exhibit 9

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX0201 - Checking	\$5,000.00	\$5,000.00	\$0.00
	\$5,000.00	\$5,000.00	\$0.00
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$5,000.00		
Total Gross Receipts:	\$5,000.00		

Page Subtotals:

\$0.00

\$0.00